

Renewable Fuels Production Incentive

Renewable fuels produced from renewable feedstocks, such as ethanol, hydrogen, biodiesel, and biofuel, may qualify for an income tax credit equal to \$0.20 per 76,000 British thermal units (BTUs) of renewable fuels sold for distribution in Hawaii. The facility must produce at least 15 billion BTUs of its nameplate capacity annually to receive the tax credit and may claim the tax credit for up to five years, not to exceed \$3,000,000 annually. Qualifying renewable fuel production facilities (Producers) must provide written notification of their intent to produce renewable fuels before becoming eligible for the tax credit. Producers must provide a written update within thirty days from the start of production, providing a forecast of anticipated production for one year. The tax credits are available from January 1, 2017 to December 31, 2021. Additional restrictions apply. (Reference [Senate Bill \(http://www.capitol.hawaii.gov/\)](http://www.capitol.hawaii.gov/) 2652, 2016)

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☐ Yes ☐ No

SUBMIT

The AFDC is a resource of the U.S. Department of Energy's Clean Cities (<https://cleancities.energy.gov/>) program.

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Content Last Updated: 01/03/2017