

Ukraine: Coronavirus-related flour price stabilisation measures

IMPLEMENTATION LEVEL	AFFECTED FLOW Outflow		ANNOUNCED AS TEMPORARY Yes		
NON-TRADE-RELATED RATIO	NALE	ELIGIBLE FII firm-specific	RMS	JUMBO No	TARIFF PEAK No

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Inception date: 31 Mar 2020 | Removal date: 01 Jul 2020

Export quota

On 30 March 2020 the Ukrainian Ministry of Economy, Trade and Agriculture entered into an agreement with major wheat exporters and processors to stabilize domestic flour prices. The government and the businesses agreed to limit Ukraine's wheat exports to 20.2 million tonnes in the 2020 export season (i.e. until July 2020). The firms that adhered to the agreement with the government are reported to represent 90% of the market by volume.

The government initiated the talks with the exporters to stabilize domestic wheat flour prices.

In addition, it purchased 160 thousand tons of wheat for sale on the domestic market, to prevent increases in wheat flour price during the Coronavirus pandemic. The actions were requested by the local bakers and millers.

On 26 May 2020, the government announced it will permit exports of wheat beyond the seasonal quota.

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AFFECTED SECTORS AND PRODUCTS

- 011 Cereals
 - 1001 Wheat and meslin.
 - 100111 Seed
 - 100119 Other

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