

Ukraine sets maximum volume of wheat exports for the 2021/22 season

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11/11/2021,

On 19 October 2021, the <u>Ministry of Agrarian Policy and Food</u> and major grain traders agreed to set the ceiling for wheat exports in the 2021/22 marketing year (July/June) at 25.3 million tonnes, under a policy mechanism that aims to ensure adequate domestic availabilities and preserve food security. If this level of exports were to materialize, it would be a record high and correspond to about 80 percent of the bumper 2021 production estimate.

In the 2020/21 marketing year, the Ministry of Economic Development, Trade and Agriculture had introduced a 17.5 million tonnes quota on wheat exports (FPMA Food Policy) to guarantee adequate supplies and curb increases of domestic prices of the grain amid the COVID-19 pandemic.

Country: Ukraine

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