

TO BE PUBLISHED IN THE GAZETTE OF INDIA EXTRAORDINARY PART II
SECTION 3, SUB SECTION (ii)

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT OF COMMERCE

NOTIFICATION NO. 5 /2009-2014
NEW DELHI, THE 7TH SEPTEMBER, 2009

Subject: Export of Rice – MEP and conditions regarding

S.O.(E) In exercise of the powers conferred by Section 5 read with Section 3(2) of the Foreign Trade (Development & Regulation) Act, 1992 (No.22 of 1992) and also read with Para 1.3 and Para 2.1 of the Foreign Trade Policy, 2009-2014, the Central Government hereby makes, with immediate effect, the following amendment to Notification No.38 (RE-2007)/2004-2009, dated 15.10.2007 read with Notification No. 93 (RE-2007)/2004-2009 dated 1.4.2008, and Notification No. 83 (RE-2008)/2004-2009 dated 27.01.2009, as amended from time to time.

2. Entry at Para 2 under “Nature of Restriction” at Sl. No. 45AA relating to minimum FOB price shall stand substituted as,-

“2. Export permitted only if the Minimum Export Price (MEP) is US \$ 900 per ton or Rs. 41,400/-per ton FOB.”

3. Export of Basmati rice, as above shall be subject to the additional condition that foreign commission upto 12.5% is to be allowed for computation of MEP and any discount /commission in excess of 12.5% will not be allowed for calculation of MEP (and FOB price will have to be higher to that extent).

4. This issues in Public Interest.

Sd/-
(R. S. GUJRAL)
DIRECTOR GENERAL OF FOREIGN TRADE
And Ex-Officio Additional Secretary to the Govt. of India

(Issued from F.No.01/91/180/775/AM10/Export Cell)