

Trade and markets

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DETAIL

Area	Vietnam
Commodity Group	Rice
Commodity	All
Date	15/08/2018
Policy Category	Trade
Policy Instrument	Export requirements
Description	<p>Issued Decree 107/2018/ND-CP relaxing conditions on rice exports. Among its provisions, the Decree stipulates that in order to be eligible for rice exports, traders must count on at least one storage and one milling facility that meet national standards and regulations, whether owned or leased. They must also maintain the equivalent of 5 percent of the volume they shipped in the preceding six months on reserve. Traders exporting organic, parboiled and multi-micronutrient fortified rice will not be subject to these conditions, nor will they be required to acquire export certificates. The Decree is effective 1 October 2018, repealing Decree 109/2010/ND-CP, which in 2010 stipulated provisions to determine minimum export prices, made it requisite for rice exporters to own warehouses for at least 5 000 tonnes and processing capacity of at least 10 tonnes per hour, further to requiring that traders register export contracts with the Viet Nam Food Association and maintain the equivalent of 10 percent of the volumes they shipped in the preceding six months on reserve.</p>